

Boliden Kevitsa Exploration

Teemu Törmälehto 13.5.2025



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Boliden

Our purpose

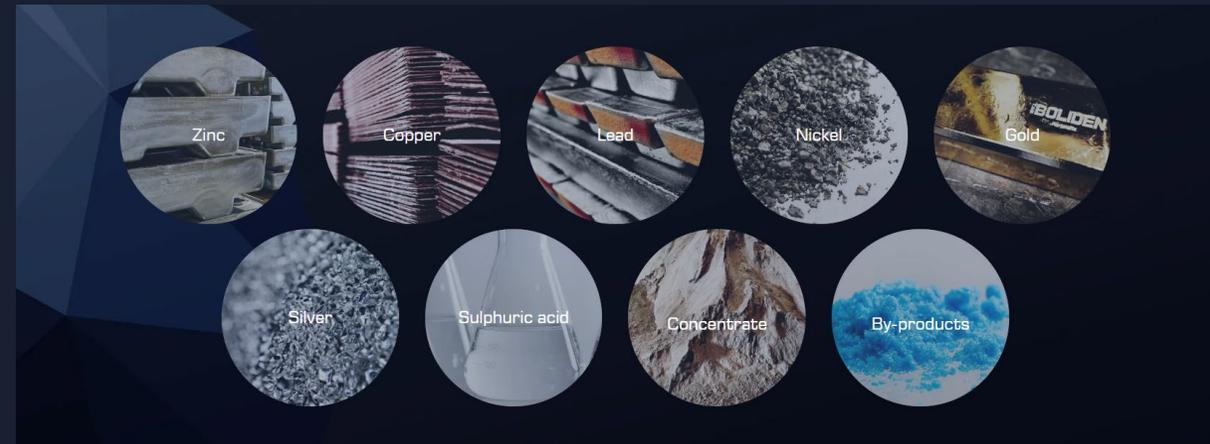
- To provide the metals essential to improve society for generations to come.

Our vision

- To be the most climate-friendly and respected metal provider in the world.

Our Values

- Care, Courage and Responsibility



Boliden

- A producer of base and precious metals since 1924
- 7 mines and 5 smelters: Strong focus in Nordics
- Approximately 6000 employees*
- Turnover nearly SEK 90 billion*
- Zinkgruvan and Somincor became part of Boliden in spring 2025

*viittaa tilikauteen 2024



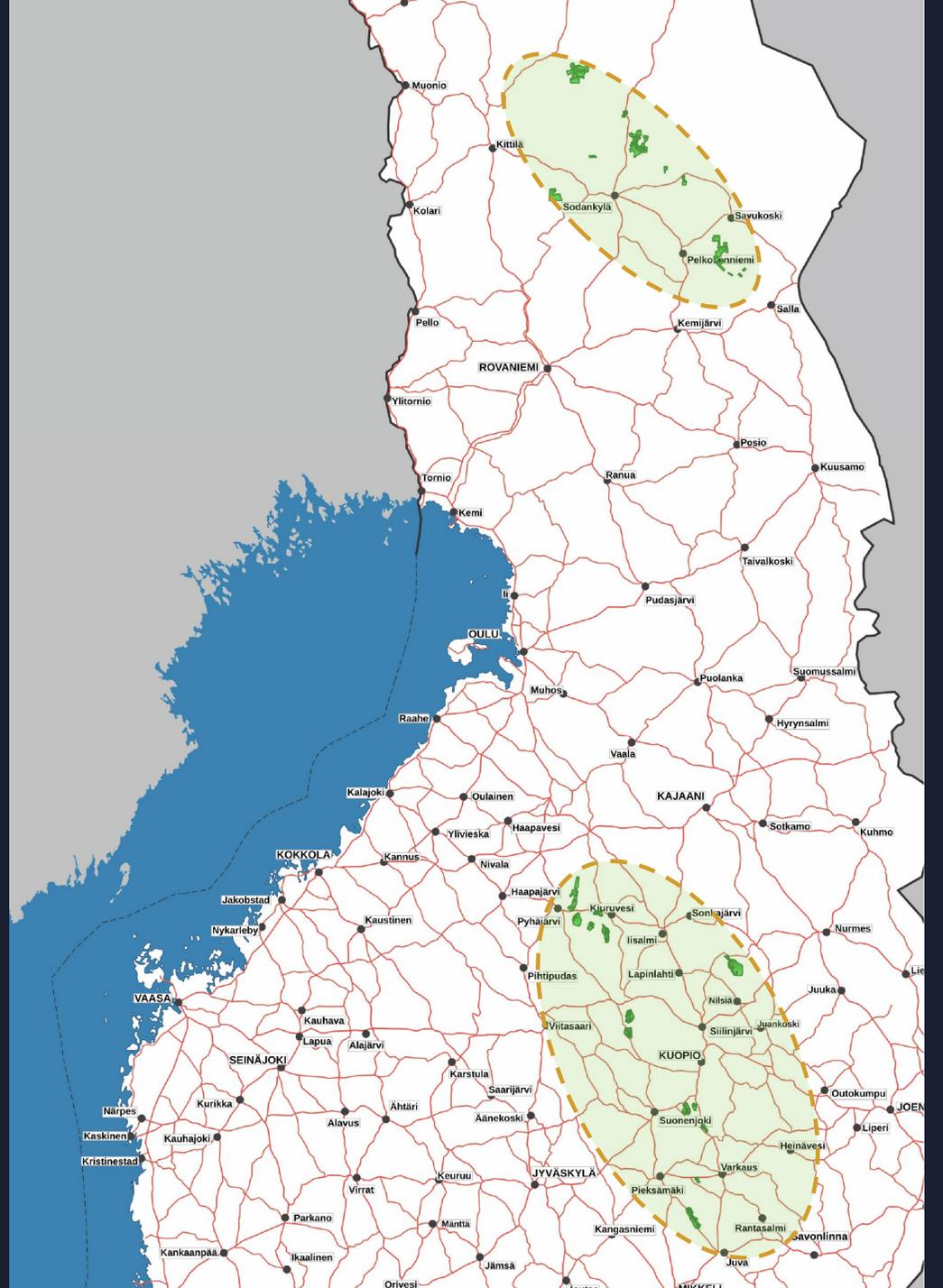
Boliden Exploration

- Exploration is an essential part of the Group's operations
- Identifying new exploitable deposits
- Extending the life of mines
- Exploration is prioritized in the vicinity of existing mines
- Enhancing the geological understanding of the mineral resources



Exploration in Northern and Central Finland

- Magmatic Ni-Cu-PGE ores in Central Lapland
- VMS and NiCu ore types as exploration targets in Central Finland
- Own exploration teams in both Lapland and Central Finland
- All permits under Boliden Kevitsa
- JVs are an essential part of the exploration strategy



Boliden Kevitsa – Exploration in Lapland

- In Central Lapland, the exploration efforts are focused on increasing the known mineral resources at Kevitsa and discovering potential new deposits that can be processed at the Kevitsa mill.
- The key minerals of interest include nickel, copper, platinum, palladium, gold, and cobalt.
- Main focus in Sodankylä, with permit areas also in the Savukoski and Pelkosenniemi areas



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Some observations about exploration in Central Lapland

- High activity/competition in Central Lapland
- Ni-Cu-PGE, Au
- Many "No Go" areas

- Inconsistent environmental requirements and varying policies
- Exploration requirements vary by region
- Environmental requirements for exploration vs. other industries
- Industry-specific differences in attitude to environmental impacts

- Serpentine cliffs, boulder fields, and gravel areas , Different buffer zones, Waste management plans for mining waste, Etc, etc.

Some observations about exploration in Central Lapland

- Overall, there is quite strong support for exploration on a local level.
 - Companies are active and transparent in their communications.
- Exploration companies and contractors are developing their operating methods, and Continuous Improvement
- Improving and bringing occupational and environmental safety to the forefront
- Knowledge is shared among the companies, but...
 - Opportunity to better standardize practices
- Good guidance/advice from TUKES